What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account or overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:
- Checks and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We will **not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if the Credit Union pays my overdraft?**

Under our standard overdraft practices:
- We will charge you a fee of up to **$35** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

**What if I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call 605-923-1405 or 888-923-1400 or complete the form below and present it at any branch or mail it to Sentinel Federal Credit Union, PO Box 700, Box Elder SD 57719.

________ I do not want Sentinel Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

________ I want Sentinel Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_______________________________________________   ____________ ____________   _______________
Printed Name  Member Number Date